

Great Lakes offers retail lessons for senior, middle-level managers

Our Bureau

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Chennai-based Great Lakes Institute of Management is offering a course in retail management for mid- and senior-level managers. The PostGraduate Executive Programme is tailored to help corporations adopt strategies to stay relevant in business in the internet age.

The course will discuss online retail and balancing it with brick and mortar business, said Nitin Sanghavi, Director-Centre For Excellence in Retail Management, set up in February this year. Sanghavi helped the Tata Group set up and expand Trent, which runs a number of retail chains in the country. He also runs the Manchester Business School Retail Centre in the UK.

Spread over two years, the programme involves four-day learning modules every quarter in Chennai and Mumbai, where the students will learn fundamentals of business management in a retail context.

Financial accounting, operations management, statistical analysis and business economics are among the 16 subjects that will be taught in the 21 days of contact classes during the first year. The managers can keep their jobs and still take this course.

The programme, costing ₹7.5 lakh, is for managers with more than eight years of experience. The institute hopes to attract over 40 applicants. Retailers Shoppers Stop, Trent, and Hyper City have agreed to nominate their managers.

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